

FINANCE COMMITTEE MINUTES

OF JULY 20, 2020

Municipal Council of the City of Vermilion
Vermilion Municipal Complex, 687 Decatur Street, Vermilion, Ohio

In Attendance: **Vermilion City Council:**
*Steve Herron, President of Council; Monica Stark, Council at Large;
Emily Skahen, Ward One; Frank Loucka, Ward Two; Steve Holovacs,
Ward Three; Barb Brady, Ward Four; Brian Holmes, Ward Five; Gwen
Fisher, Certified Municipal Clerk*

Administration:
*Jim Forthofer, Mayor; Chris Howard, City Engineer; Amy Hendricks,
Finance Director; Tony Valerius, Service Director; Chris Hartung,
Police Chief*

Call to Order: Barb Brady, Chairperson, RESOLVED THAT this Finance Committee
comprised of the committee of the whole does now come to order.

TOPIC ONE: Mid-Year Financial Update & Debt Refinancing

Amy Hendricks, Finance Director provided her report, which she reviewed with Council. Her report is attached hereto and incorporated herein as the official record of proceedings.

After no further discussion came before the committee, B. Brady adjourned the meeting.

Next Meeting: August 10, 2020 @ 7:00 p.m. at the Vermilion Municipal Complex, 687 Decatur Street, Vermilion, Ohio

Gwen Fisher Certified Municipal Clerk